

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS & ADVANCES – Revenue Department House Building Advances – Sri.K.Veeraiah, Driver, Revenue Department – Advance of Rs.**90,000/-** for executing repairs/extensions of residential house – Sanctioned – Orders – Issued.

REVENUE (OP-II) DEPARTMENT

G.O.Ms.No.721

Dated: -06-2008.
Read the following:-

1. Memo No.21635/OP.II/2008-1, Revenue Department. .Dt.30.5.08.
2. Application from Sri. K.Veeraiah, Driver, Revenue Department

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ORDER:

Under Article 230 & 233-A of the Andhra Pradesh Financial Code Volume-I and the Rules framed there under in G.O.Ms.No.368, Finance, Dated: 26-3-1958 as amended from time to time, sanction is accorded for the payment of an advance of Rs. 90,000/- (Rupees Ninety thousands only) to Sri.K.Veeraiah, Driver, Revenue Department for executing repairs / extensions to his residential house Plot.No.42, Survey No.139, at Amonpur Village, Pantancheru Mandal, Medak. Dist. subject to the following conditions:-

- i) That the amount of advance should be utilised only for executing repairs to his house.
- ii) That the repairs to his house should be affected within 6 months from the date of drawl of advance;
- iii) That the house in question should be mortgaged in favour of Government;
- iv) That the advance sanctioned should be utilised for executing repairs to his residential house within the stipulated time failing Which penal interest at 1½ times the normal rate shall be levied for the period not covered by Government sanction.

2. The advance together with interest shall be recovered in monthly installments commencing from the sixth month following the month in which the advance is drawn. Interest will be charged **at 8½%** per annum (simple Interest) and is subject to revision from time to time if necessary. The principal of the advance will be recovered in **75 monthly instalments** i.e., an amount of Rs.**1,200/-** per month and the interest thereon will be recovered in **15 monthly instalments** after recovery of the principal. It will be open to the grantee to repay the amount in short periods if he so desires. In case, the grantee does not repay the balance of the advance due to the Government on or before the due date, it shall be open to the Government to enforce the security of the mortgage at any time thereafter and recover the balance of the advance due together with interest and cost of recovery by sale or in such other manner as may be permissible under law.

3. The recovery of the balance shall be effected through the monthly / leave salary bills of the grantee. If the grantee ceases to be in service for any reason, other than normal retirement/ superannuation, if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith. Failure on the part of the grantee or his successors in interest to repay the advance for any reason whatsoever will entitle the Government to enforce the mortgage or to take such other action as may be permissible under law.

4. The advance sanctioned in para 1 above shall be drawn from the current year's provision allotted to the Revenue Department and debited to "7610-Loans to Government Servants M.H. (201) House Building Advances- S.H. 05.Loans to other officers – 001 Loans to other Officers".

5. This order does not require the concurrence of Finance Dept.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.SAMUEL,

PRINCIPAL SECRETARY TO GOVERNMENT

To

Sri. K.Veeraiah,Driver, Rev Department.

The Revenue (Claims) Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Pay and Accounts Office, Hyderabad.

The Accountant General, A.P. Hyderabad.

SF/ Sc.

//FORWARDED BY ORDER//

SECTION OFFICER